

Briefing Paper: Hometown Heroes Retirement Income Tax Reduction

Support SB 83 and HB 15 Hometown Heroes Retiree Tax Credit

- This bill will help to ensure a secure and dignified retirement for our Hometown Heroes and first responders.
- It will help to recruit and retain good public servants. Competitive salaries and benefits are needed to hire and keep qualified people on the job.
- The money the retirees save on taxes would be pumped back into the local economy. According to the National Institute of Retirement Security for every \$1 a retiree spends it creates \$1.98 in economic activity
- Finally, keeping retirees in the state after retirement is important. Their knowledge and contributions to communities are needed.

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